and 6.2 percent, respectively in 2004-05. The total disbursement of loans raised by the Government amounted to Rs. 5,236 crore (US$ 1,190 million) during the current year so far (April-September 2005).

(c) No Sir.

(d) Taking advantage of relatively higher level of foreign exchange reserves, Government of India has pre-paid cetain high-cost external loans in order to reduce the interest burden on its external debt. Total amount of prepayment of Government loans made during 2002-03 to 2004-05 amounted to US$6.7 billion. Besides, Government is focusing on concessional loans, longer maturity profiles, close monitoring of short-term debt and laying emphasis on non-debt creating capital flows in order to maintain external debt within manageable limits.

Repayment of loans by industrial houses

†2284. PROF. ALKA BALRAM KSHATRIYA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that many industrial houses and industrial units have not repaid loans from Public Sector Banks on time;

(b) the names of the industrial houses and industrial units individually, who have not repaid the loan amount exceeding one lakh during the last five years;

(c) whether it is also a fact that these firms have been provided loans again despite non-payment of the loans once earlier; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) and (b) Some industrial houses and units have not repaid loans obtained by them from public sector Banks in time. In accordance with the practices and usages customary amongst the Banks and in conformity with provisions of statutes governing the financial institutions, as also the provisions of the Public Financial Institutions (Obligations as to Fidelity and Secrecy) Act, 1983, the information relating to individual details of account holders cannot be divulged. However, Credit Information Bureau (India) Limited is maintaining a database on suit-filed accounts of Rs. 1 Crore and above and non suit-filed accounts (wilful defaulters) of Rs. 25 Lakhs and above. The information can be accessed at CIBIL website *www.cibil.com*

†Original notice of the question was received in Hindi.

(c) and (d) Reserve Bank of India (RBI) has issued guidelines to the Banks/Financial Institutions (FIs) on 30th May, 2002 which, *inter-alia*, include that no additional facilities should be granted by any Bank/FI to the listed wilful defaulters of Rs. 25 lakh and above. In addition, the entrepreneurs / promoters of companies where Banks / FIs have identified siphoning/diversion of funds, misrepresentation/falsification of accounts and fraudulent transactions etc., should be debarred from institutional finance from the scheduled commercial Banks, Development Financial Institutions, Government owned NBFCs, investment institutions etc. for floating new ventures for a period of 5 years from the date the name of the wilful defaulter is published in the list of wilful defaulters by the RBI and CIBIL. However, no instance of financing to a wilful defaulter by any Bank/ FI has been brought to the notice of the RBI and Government.

Probe into manipulation in stock market

2285. SHRI K. RAMA MOHANA RAO: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have asked the regulators of the stock market such as RBI, SEBI, IB, ED & DRI to probe in the possible manipulation in the stock market;

(b) whether any meeting of an Internal Committee of Advisors on the capital market has been called recently to discuss thread-bare the present trade; and

(c) if so, what is the outcome of the discussions?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAWAN KUMAR BANSAL): (a) The investigative agencies/regulatory authorities have been advised by the Government to keep close watch on the capital market about any manipulation/extra-ordinary movements.

(b) and (c) No such Committee exists.

Development of infrastructure of BIMSTEC countries

2286. SHRI MOOLCHAND MEENA:
SHRI SANTOSH BAGRODIA:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that ORIX Corporation of Japan and Infrastructure Leasing and Financial Services Ltd. (I.L. & F.S.) have recently entered